



NOTICE OF PUBLIC HEARING ON TAX RATE

The Angelina County Fresh Water Supply District No. 1 (the District) will hold a public hearing on a proposed tax rate for the 2023 tax year, on Wednesday, September 6, 2023, at 5:30 PM at the office of the Angelina & Neches River Authority, located at 2901 N. John Redditt Dr., Lufkin, Texas. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and on the change in the taxable value of your property in relation to the change in taxable value of all other property. The change in the taxable value of your property in relation to the change in the taxable value of all other property determines the distribution of the tax burden among all property owners.

Visit www.Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	2022 <u>Adopted</u>	2023 <u>Proposed</u>	<u>Variance</u>	
			<u>Dollars</u>	<u>Percentage</u>
Total Tax Rate (per \$100 of value)	\$ 0.482555	\$ 0.488682	\$ 0.006127	1.25%
Average Appraised Value	\$ 70,003	\$ 72,428	\$ 2,425.00	3.35%
General Exemptions (avg. homestead)	\$ 5,714	\$ 10,709	\$ 4,995.00	87.42%
Average Taxable Value	\$ 64,289	\$ 61,719	\$ (2,570.00)	-4.16%
Tax on average residence homestead	287.57	301.61	\$14.04	4.66%
Proposed Tax Rate		\$ 0.488682		

NOTICE OF VOTE ON TAX RATE

If the district adopts a combined debt service, operation and maintenance, and contract tax rate, that would result in the taxes on the average residence homestead increasing by more than eight percent, an election must be held to determine whether to approve the operation and maintenance tax rate under Section 49.23602, Water Code. The District's M&O tax rate is capped at \$0.50 per \$100 of valuation.