



NOTICE OF PUBLIC HEARING ON TAX RATE

The Angelina County Fresh Water Supply District #1 (the District) will hold a public hearing on a proposed tax rate for the tax year 2014, on September 15, 2014, at 5:30 PM at the District’s office located at 114 Mt. Pleasant Road, Lufkin, Texas. Your individual taxes may increase or decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes proposed on the average residence homestead this year.

	Last Year	This Year
	<u>Adopted</u>	<u>Proposed</u>
Total tax rate (per \$100 of value)	\$0. 465934	\$0.464262
Difference in tax rates (per \$100 of value)		
Dollar amount increase/decrease (+/-)		-\$0.001672
Percentage amount increase/decrease (+/-)		-0.36%
Average appraised value	\$52,754	\$59,235
General exemptions available	\$1,661	\$4,236
(Excluding senior citizen’s or disabled person’s exemptions)		
Average taxable value	\$51,093	\$54,999
Tax on average residence homestead after exemption	\$238.06	\$255.34
Difference in annual tax rate if proposed rate is adopted		
Dollar amount increase/decrease (+/-)		+ \$17.28
Percentage amount increase/decrease (+/-)		+ 6.77%

Notice of Taxpayers Right to Rollback Election

If taxes on the average residence homestead increase by more than eight percent, the qualified voters of the district by petition may require that an election be held to determine whether to reduce the operation and maintenance tax rate to the rollback tax rate under Section 49.236(d), Water Code.